

REGISTERED COMPANY NUMBER: SC315652 (Scotland)
REGISTERED CHARITY NUMBER: SC037778

Report of the Trustees and
Financial Statements for the Year Ended 31st March 2021
for
Wiston Lodge

Farries, Kirk and McVean
Chartered Accountants
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

Wiston Lodge

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for the Year Ended 31st March 2021**

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Wiston Lodge

Report of the Trustees for the Year Ended 31st March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Wiston Lodge provides a beautiful residential centre catering for many different groups but with the main emphasis on working with young people to encourage their physical, mental and spiritual development. It helps all who visit to enjoy and respect the environment.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company was established to provide a residential experience in a safe rural environment offering people, especially the young and those who are vulnerable or at risk, the time and space to explore themselves and their abilities.

Our goals are :

- > **Economic sustainability:** to be achieved through increasing occupancy rates and extending our user groups and guests
- > **Portfolio expansion:** we will develop our range of day and residential programmes
- > **Estate development:** we aim to refurbish and upgrade the main buildings and to continue to add small freestanding buildings to the estate as required for self catering guest accommodation and further classroom facilities
- > **Equipment purchase:** we will expand the equipment we hold to enable us to extend the types of activity we offer
- > **Staff development:** we will increase skills of existing and new staff through a programme of training
- > **Social enterprise:** we will develop social enterprises with a sound business framework.

Public benefit

The charity is a public benefit entity as defined by the Charities SORP FRS 102.

Wiston Lodge

Report of the Trustees for the Year Ended 31st March 2021

ACHIEVEMENT AND PERFORMANCE

Review of the Year

The operation of Wiston Lodge in the year ended 31 March 2021 has clearly been significantly impacted by the outbreak of the Covid 19 pandemic in March 2020. At that time the construction of the new classroom facility to replace the Little Lodge had just started and in addition at that time the first phase of a significant roof repair project had also just got underway

Given the challenges created by the pandemic, the priority was to manage the sustainability of Wiston Lodge and for these projects to continue when the initial lockdown was lifted. It was recognised early in the pandemic that it was likely that the charity would earn very little income in the year to 31 March 2021. The priority was to manage costs and maintain staffing and seek available support. In this respect furlough support was obtained to assist with staffing costs and grants were obtained from the Retail, Leisure & Hospitality Grant Fund and the Outdoor Education Recovery Fund, supplementing our own Funds, to maintain the operation of Wiston Lodge in terms of our key objectives. Support has also been appreciated from friends, supporters and local businesses. While this report covers the year ended 31 March 2021, it was recognised that it would likely be 2022 before trading returned to more normal levels and in 2021/2022, while some income could be generated, costs would need to continue to be managed with further support required.

Against this background, Wiston Lodge has been able to manage these difficult circumstances arising from Covid and is starting to plan for what is hoped to be a very busy period from March 2022. It is very encouraging to receive support from our user groups in deferring bookings as a consequence of Covid and making new bookings in 2022. This demonstrates how much the charity and its aims are valued in helping, developing and supporting others and in concentrating on its key objectives, which has also involved providing Outreach programs in 2021 and which will continue next year.

While trading was very limited during the year, The Russell Hub, replacing the Little Lodge was completed with the support of Clyde Wind Farm and Leader, providing an eco-conscious classroom facility, with toilets and showers to meet additional support needs. In addition more than £90,000 was raised to complete the first phase of the roof repair project. In early 2021 a necessary tree and woodland management project was started on the Estate. At present there is a real focus on the work required in the house and the grounds in getting Wiston Lodge fully back up and running in 2022.

The Charity also continues to appreciate the support of The Robertson Trust and the RS Macdonald Charitable Trust in sponsoring our Outdoor Development Worker and the National Lottery's Young Start programme in funding our Projects Coordinator position for the Path of the Little People. These are important roles in providing outdoor education to many of our users.

Jonny Sutherland resigned as Managing Director in August 2021 to pursue another opportunity. The Board recognise the commitment Jonny showed to Wiston Lodge over 20 years and his hard work in running the charity on a day to day basis. In addition Jonny dealt with the difficulty of keeping Wiston Lodge going during this Covid 19 period. The Board wish Jonny all the best for the future.

Fiona Hird joined Wiston Lodge as Managing Director on 4 October 2021. Fiona brings with her more than 20 years experience in the Charity Sector and the Board looks forward to working with her in the future development of Wiston Lodge.

FINANCIAL REVIEW

Financial position

There are currently unrestricted funds of £1,836,559 (2020 - £1,646,014) and restricted funds of £115,283 (2020 - £269,88) available at the year end. Total funds at the year end equate to £1,951,842 (2020 - £1,915,903). Of the total funds, £100,165 (2020 - £181,501) is held in deposit accounts.

Net income for the year amounted to £60,662 (2020 - 257,199), comprising unrestricted funds of £-38,315 (2020 - £57,119) and restricted funds of ££98,976 (2020 - (£200,080)).

This income from unrestricted funds for the year ended 31 March 2021, includes an exceptional element of £50,000 (2020 - £50,000) arising from the write off and reorganisation of loans received when Wiston Lodge was established as an independent charity, as explained in note 18.

Reserves policy

The general fund represents the unrestricted funds arising from the past operating results. The Board has established a policy whereby the unrestricted funds not invested in tangible fixed assets held by the charity should be equal to two months of resources expended. At this level the Board feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. The charity are not currently meeting this level of reserves but are working towards it in the current financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Wiston Lodge

Report of the Trustees for the Year Ended 31st March 2021

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up the members are required to contribute an amount not exceeding £1 each.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Directors. Directors are appointed at the Annual General Meeting.

The directors who served during the year are set out on the beginning of the trustees report.

Induction and training of new trustees

The directors keep the necessary skill requirements of Board Members under review. In the event that new members are required individuals are approached to offer themselves for appointment to the Board at the Annual General Meeting, when nominations are solicited.

The overall duty of each director is to ensure that the company operates in a manner which enables it to fulfil its objectives as efficiently as possible. In particular they should :

- > ensure that the company complies with its founding Articles, charity law and other relevant legislation
- > contribute actively to the board's role in giving clear strategic advice to the company
- > setting overall policy, defining goals, setting targets and evaluation performance
- > safeguard the good name and values of the company
- > ensure the company's financial stability
- > appoint the General Manager and monitor his/her performance

Risk policy

The directors have examined the major strategic, business and operational risks which the charity faces and confirms that systems have been established to mitigate those risks, including: the establishment of a system of procedures for authorisation of all transactions and projects, an annual review of the risks which the charity may face and the implementation of action designed to minimise any potential impact on the charity should any risks materialise.

Volunteers

Many volunteers give up their time to help at the centre, particularly at weekends and in the evenings. We are greatly indebted to these volunteers for their commitment and support.

Resignation of trustee

Isobel Lindsay resigned as a director and chair person in April 2021. Isobel was one of the founder members and a director when Wiston became an independent charity in 2007 and has made a major contribution to the development of Wiston over the last 14 years. Isobel has worked tirelessly in supporting the Board and Committees and her contribution is warmly appreciated by members, directors, staff and users and will always be welcome at Wiston.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC315652 (Scotland)

Registered Charity number

SC037778

Registered office

Wiston Lodge
Millrigg Road
Wiston
ML12 6HT

Trustees

M Beresford
A K Burgauer
I Lindsay (resigned 10.4.21)
J R Moffat
J C O Russell
G Sutherland
W G Crook
J Robison

Wiston Lodge

Report of the Trustees
for the Year Ended 31st March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

G Sutherland

Independent Examiner

Farries, Kirk and McVean

Chartered Accountants

Dumfries Enterprise Park

Heathhall

Dumfries

DUMFRIESSHIRE

DG1 3SJ

Chairperson

I Lindsay (Resigned 10.4.2021)

J C O Russell (Appointed 10.4.2021)

Managing Director

Jonny Sutherland (Resigned August 2021)

Fiona Hind (Appointed 4.10.2021)

Approved by order of the board of trustees on and signed on its behalf by:

.....
J C O Russell - Trustee

**Independent Examiner's Report to the Trustees of
Wiston Lodge**

I report on the accounts for the year ended 31st March 2021 set out on pages six to sixteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David R Mitchell
Institute of Chartered Accountants Scotland
Farries, Kirk and McVean
Chartered Accountants
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

Date:

Wiston Lodge

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31st March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		45,274	211,637	256,911	303,581
Charitable activities					
Incoming Resources from charitable activities		7,815	-	7,815	341,592
Other trading activities	2	-	-	-	2,032
Investment income	3	31	-	31	85
Other income	4	170,320	1	170,321	36,016
Total		223,440	211,638	435,078	683,306
EXPENDITURE ON					
Raising funds		-	-	-	459
Charitable activities					
Charitable activities		257,680	112,662	370,342	417,238
Governance costs		4,075	-	4,075	8,410
Total		261,755	112,662	374,417	426,107
NET INCOME/(EXPENDITURE)		(38,315)	98,976	60,661	257,199
Transfers between funds	14	253,583	(253,583)	-	-
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		(24,722)	-	(24,722)	-
Net movement in funds		190,546	(154,607)	35,939	257,199
RECONCILIATION OF FUNDS					
Total funds brought forward		1,646,014	269,889	1,915,903	1,658,704
TOTAL FUNDS CARRIED FORWARD		1,836,560	115,282	1,951,842	1,915,903

The notes form part of these financial statements

Wiston Lodge

Balance Sheet
31st March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	9	2,048,261	-	2,048,261	1,898,966
CURRENT ASSETS					
Debtors	10	41,105	39,376	80,481	162,197
Cash at bank and in hand		24,257	75,908	100,165	181,501
		<u>65,362</u>	<u>115,284</u>	<u>180,646</u>	<u>343,698</u>
CREDITORS					
Amounts falling due within one year	11	(140,313)	(1)	(140,314)	(231,587)
		<u>(74,951)</u>	<u>115,283</u>	<u>40,332</u>	<u>112,111</u>
NET CURRENT ASSETS					
		<u>1,973,310</u>	<u>115,283</u>	<u>2,088,593</u>	<u>2,011,077</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	12	(136,751)	-	(136,751)	(95,174)
		<u>1,836,559</u>	<u>115,283</u>	<u>1,951,842</u>	<u>1,915,903</u>
NET ASSETS					
FUNDS	14				
Unrestricted funds				1,836,559	1,646,014
Restricted funds				115,283	269,889
TOTAL FUNDS				<u>1,951,842</u>	<u>1,915,903</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J C O Russell - Trustee

Wiston Lodge

Notes to the Financial Statements for the Year Ended 31st March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

- All incoming resources are included in the SoFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:
- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of the services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable trading activities are accounted for when earned
- Incoming resources from grants, where related to performance and specific deliverable, are accounted for as the charity earns the right to consideration by its performance

Expenditure

- All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category
- Costs of generating funds comprise the costs associated with attracting voluntary income
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them
- Governance costs include those costs associated with meeting the constitutional and statutory requirement of the charity and include the audit fees and costs linked to the strategic management of the charity
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g floor area, staff time.
- Grants payable are payments made to third parties in the furtherance of the charitable objectives of the trust. The grants are accounts for where either the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant, or any condition attaching to the grant is outside the control of the trust.

Allocation and apportionment of costs

The company's operating expenses are financed from general unrestricted funds. Costs relating to restricted funding activities are allocated to those activities when incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 1% on cost
Plant and machinery	- 20% on cost and 5% on cost
Activity construction	- 10% on cost

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Wiston Lodge

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the directors for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Cash and cash equivalents comprise cash on hand and call deposits, and other short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for the sale of goods and services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price and represent the full value of the goods and services charged to customers, including any amounts charged on for third parties.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date they are presented as non current liabilities.

Borrowings

Interest bearing borrowings are initially recorded at fair value, net of transaction costs. Interest bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transactions costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Provisions and contingencies

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	-	2,032
	<u> </u>	<u> </u>

Wiston Lodge

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2021**

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	31	85
	<u>31</u>	<u>85</u>

4. OTHER INCOME

	2021	2020
	£	£
Rents received	5,100	5,559
Other income	(263)	4,006
SLC covid grant	25,000	-
RHI income	34,930	26,451
JRS grant	105,554	-
	<u>170,321</u>	<u>36,016</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	-	2,200
Depreciation - owned assets	13,985	26,815
	<u>13,985</u>	<u>26,815</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Employees	14	14
	<u>14</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	54,343	249,238	303,581
Charitable activities			
Incoming Resources from charitable activities	341,592	-	341,592
Other trading activities	13	2,019	2,032
Investment income	85	-	85
Other income	36,016	-	36,016
	<u>432,049</u>	<u>251,257</u>	<u>683,306</u>
Total	432,049	251,257	683,306

EXPENDITURE ON

Wiston Lodge

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Raising funds	459	-	459
Charitable activities			
Charitable activities	366,061	51,177	417,238
Governance costs	8,410	-	8,410
Total	<u>374,930</u>	<u>51,177</u>	<u>426,107</u>
NET INCOME	<u>57,119</u>	<u>200,080</u>	<u>257,199</u>
Transfers between funds	<u>4,040</u>	<u>(4,040)</u>	<u>-</u>
Net movement in funds	<u>61,159</u>	<u>196,040</u>	<u>257,199</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,584,856</u>	<u>73,848</u>	<u>1,658,704</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,646,015</u></u>	<u><u>269,888</u></u>	<u><u>1,915,903</u></u>

9. TANGIBLE FIXED ASSETS

	Land £	Buildings £	Improvements to property £
COST OR VALUATION			
At 1st April 2020	999,000	616,660	175,340
Additions	-	-	184,027
Revaluations	-	(75,028)	-
At 31st March 2021	<u>999,000</u>	<u>541,632</u>	<u>359,367</u>
DEPRECIATION			
At 1st April 2020	10,000	29,800	10,506
Charge for year	-	-	-
Revaluation adjustments	(10,000)	(29,800)	(10,506)
At 31st March 2021	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE			
At 31st March 2021	<u><u>999,000</u></u>	<u><u>541,632</u></u>	<u><u>359,367</u></u>
At 31st March 2020	<u><u>989,000</u></u>	<u><u>586,860</u></u>	<u><u>164,834</u></u>

Wiston Lodge

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2021**

9. TANGIBLE FIXED ASSETS - continued

	Plant and machinery £	Activity construction £	Office equipment £	Totals £
COST OR VALUATION				
At 1st April 2020	240,174	22,416	13,108	2,066,698
Additions	-	-	3,975	188,002
Revaluations	-	-	-	(75,028)
At 31st March 2021	<u>240,174</u>	<u>22,416</u>	<u>17,083</u>	<u>2,179,672</u>
DEPRECIATION				
At 1st April 2020	108,482	6,726	2,218	167,732
Charge for year	10,020	2,245	1,720	13,985
Revaluation adjustments	-	-	-	(50,306)
At 31st March 2021	<u>118,502</u>	<u>8,971</u>	<u>3,938</u>	<u>131,411</u>
NET BOOK VALUE				
At 31st March 2021	<u>121,672</u>	<u>13,445</u>	<u>13,145</u>	<u>2,048,261</u>
At 31st March 2020	<u>131,692</u>	<u>15,690</u>	<u>10,890</u>	<u>1,898,966</u>

Cost or valuation at 31st March 2021 is represented by:

	Land £	Buildings £	Improvements to property £
Valuation in 2020	-	(75,028)	-
Cost	999,000	616,660	359,367
	<u>999,000</u>	<u>541,632</u>	<u>359,367</u>

	Plant and machinery £	Activity construction £	Office equipment £	Totals £
Valuation in 2020	-	-	-	(75,028)
Cost	240,174	22,416	17,083	2,254,700
	<u>240,174</u>	<u>22,416</u>	<u>17,083</u>	<u>2,179,672</u>

The land and buildings were valued on 24th November 2020 by Whyte and Barrie, qualified valuers with good local knowledge of Lanarkshire. The valuation was on an open market basis and resulted in a loss on revaluation of £24,722. The value of land and buildings at cost was £1,975,027.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	35,005	11,507
Other debtors	45,476	148,104
VAT	-	2,586
	<u>80,481</u>	<u>162,197</u>

Wiston Lodge

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2021**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other loans (see note 13)	24,971	148,788
Trade creditors	8,073	36,997
Social security and other taxes	2,643	2,850
VAT	4,194	-
Accruals and deferred income	92,691	34,570
Accrued expenses	7,742	8,382
	<u>140,314</u>	<u>231,587</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other loans (see note 13)	<u>136,751</u>	<u>95,174</u>

13. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>24,971</u>	<u>148,788</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>96,921</u>	<u>65,161</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	39,830	30,013

The bank overdraft facility of £45,000 is secured upon one of the properties in the grounds of Wiston Lodge, known as Kennels Cottage, which has a valuation of £95,000.

During the year ended 31 March 2020, the remaining £50,000 (2019: £50,000) of a loan of £100,000 received when Wiston Lodge was established as an independent charity was written off to unrestricted donations, as an exceptional item.

Wiston Lodge

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2021**

14. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	1,646,014	(63,038)	253,583	1,836,559
Restricted funds				
R S McDonald	23,370	(3,895)	-	19,475
Robertsons Trust	17,252	(4,311)	-	12,941
Tesco Bags for Life	512	-	-	512
Loamingdale School	750	(150)	-	600
National Lottery Path for Little People	56,941	(15,506)	-	41,435
John Watson's Trust	1,680	-	(1,680)	-
Whirlwind Charity	974	-	(974)	-
Judy Russell	10,000	-	(10,000)	-
The Pump House Trust	5,000	-	(5,000)	-
Refurbishment & Little Lodge Fund	124,062	120,763	(244,825)	-
Roof Repair	22,590	(18,621)	17,654	21,623
Computer Fund	5,810	2,000	(7,810)	-
Sanitary Product Provision	948	-	(948)	-
Communities Recovery Fund	-	18,697	-	18,697
	<u>269,889</u>	<u>98,977</u>	<u>(253,583)</u>	<u>115,283</u>
TOTAL FUNDS	<u>1,915,903</u>	<u>35,939</u>	<u>-</u>	<u>1,951,842</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	223,440	(261,756)	(24,722)	(63,038)
Restricted funds				
R S McDonald	-	(3,895)	-	(3,895)
Robertsons Trust	-	(4,311)	-	(4,311)
Loamingdale School	-	(150)	-	(150)
National Lottery Path for Little People	-	(15,506)	-	(15,506)
Scottish Council for Voluntary Organisations	13,913	(13,913)	-	-
Refurbishment & Little Lodge Fund	120,975	(212)	-	120,763
Roof Repair	53,300	(71,921)	-	(18,621)
Computer Fund	2,000	-	-	2,000
Communities Recovery Fund	21,450	(2,753)	-	18,697
	<u>211,638</u>	<u>(112,661)</u>	<u>-</u>	<u>98,977</u>
TOTAL FUNDS	<u>435,078</u>	<u>(374,417)</u>	<u>(24,722)</u>	<u>35,939</u>

Wiston Lodge

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2021**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	1,584,856	57,118	4,040	1,646,014
Restricted funds				
R S McDonald	-	23,370	-	23,370
Robertsons Trust	-	17,252	-	17,252
Tesco Bags for Life	512	-	-	512
Loamingdale School	750	-	-	750
KMF Maxwell Stuart Trust	7,839	(7,839)	-	-
National Lottery Path for Little People	30,205	26,736	-	56,941
South Lanarkshire Council	100	(100)	-	-
John Watson's Trust	1,680	-	-	1,680
Whirlwind Charity	974	-	-	974
Judy Russell	10,000	-	-	10,000
The Pump House Trust	5,000	-	-	5,000
Refurbishment & Little Lodge Fund	16,788	107,274	-	124,062
Roof Repair	-	22,590	-	22,590
Computer Fund	-	9,850	(4,040)	5,810
Sanitary Product Provision	-	948	-	948
	<u>73,848</u>	<u>200,081</u>	<u>(4,040)</u>	<u>269,889</u>
TOTAL FUNDS	<u>1,658,704</u>	<u>257,199</u>	<u>-</u>	<u>1,915,903</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	432,049	(374,931)	57,118
Restricted funds			
R S McDonald	28,044	(4,674)	23,370
Robertsons Trust	23,000	(5,748)	17,252
KMF Maxwell Stuart Trust	-	(7,839)	(7,839)
National Lottery Path for Little People	45,360	(18,624)	26,736
South Lanarkshire Council	-	(100)	(100)
Scottish Council for Voluntary Organisations	13,764	(13,764)	-
Refurbishment & Little Lodge Fund	107,482	(208)	107,274
Roof Repair	22,590	-	22,590
Computer Fund	9,850	-	9,850
Sanitary Product Provision	1,167	(219)	948
	<u>251,257</u>	<u>(51,176)</u>	<u>200,081</u>
TOTAL FUNDS	<u>683,306</u>	<u>(426,107)</u>	<u>257,199</u>

Restricted Funds

The KMF Maxwell Stuart Charitable Trust provided a grant to fund repairs and renovate rooms in the main building.

South Lanarkshire Council advanced monies to purchase new archery equipment.

The above funds were fully utilised in the year to 31st March 2020.

Wiston Lodge

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

14. MOVEMENT IN FUNDS - continued

The Robertson Trust and R S McDonald advanced monies to help fund salary costs of the Programme Development Coordinator.

Tesco Bags for Life advanced monies to provide tools for the Path of the Little People project.

Loamingdale School provided funds towards the purchase of new waterproof boots for outdoor activities.

The National Lottery (Young Start) funded a project co-ordinator post and other costs relating to the Path of the Little People project.

John Watson's Trust advanced monies towards the purchase of new climbing equipment.

The Scottish Council for Voluntary Organisations provided grant contributions towards wage costs. All funds received were utilised in the year.

The Whirlwind charity advanced funds for new climbing equipment.

Judy Russell donated funds to help repair the roof.

The Pump House Trust advanced funds for the repair of the roof.

A new fund, Communities Recovery Fund provided for outreach to schools.

The Clyde Wind Farm Community and Development Fund and the Lanarkshire Local Action Group LEADER programme advanced funds for the refurbishment of the main lodge and the creation of the Russell Hub. There was also some monies received specifically for this fund by way of donations and fundraising.

A number of entities advanced funds for the roof repair:

- Cloth Makers
- Hugh Fraser Foundation
- SPIFOX
- The Meikle Foundation
- Pilgrim Trust funds

A number of entities also advanced funds to purchase new computer equipment:

- James Wood Bequest
- ThistledownTrust
- MED charitable Trust

15. RELATED PARTY DISCLOSURES

The trustees receive no remuneration for their services, nor did they claim any expenses during the period.

M Beresford is a Trustee and has advanced a loan of £100,000 which was interest free with no fixed repayments terms. This loan is being repaid from 1 April 2018 with a minimum repayment period of 10 years and is now included in these accounts at its revalued amount of £58,828 at 31 March 2021 (2020 - £60,026).

Wiston Lodge

Detailed Statement of Financial Activities
for the Year Ended 31st March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	15,567	54,914
Grants	241,344	248,667
	<hr/>	<hr/>
	256,911	303,581
Other trading activities		
Fundraising events	-	2,032
Investment income		
Deposit account interest	31	85
Charitable activities		
Trading operations	7,815	341,592
Other income		
Rents received	5,100	5,559
Other income	(263)	4,006
SLC covid grant	25,000	-
RHI income	34,930	26,451
JRS grant	105,554	-
	<hr/>	<hr/>
	170,321	36,016
Total incoming resources	435,078	683,306
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	-	459
Support costs		
Management		
Wages	198,658	207,381
Social security	10,453	8,888
Pensions	4,705	4,984
Rates & insurance	9,769	12,460
Light and heat	19,272	33,456
Telephone	1,430	1,501
Postage and stationery	314	2,009
Sundries	12,287	3,388
Vehicles	131	508
Catering	882	28,649
Maintenance	82,207	12,629
Professional fees & licences	1,122	419
Laundry & cleaning	574	6,459
Tutors & contract labour	200	40,357
Training	183	(228)
Interest	11,732	11,305
Costs of charitable activities	-	15,128
Buildings depreciation	-	5,950
Improvements to property	-	3,502
Plant & machinery depreciation	10,020	13,811
Carried forward	363,939	412,556

This page does not form part of the statutory financial statements

Wiston Lodge

Detailed Statement of Financial Activities
for the Year Ended 31st March 2021

	2021 £	2020 £
Management		
Brought forward	363,939	412,556
Fixtures and fittings	2,245	2,242
Computer equipment	1,720	1,310
	<u>367,904</u>	<u>416,108</u>
Finance		
Bank charges	1,738	1,130
Governance costs		
Auditors' remuneration	-	2,200
Accountancy and legal fees	4,775	6,210
	<u>4,775</u>	<u>8,410</u>
Total resources expended	<u>374,417</u>	<u>426,107</u>
Net income	<u>60,661</u>	<u>257,199</u>